

# LAKE OF THE WOODS HOMEOWNERS ASSOCIATION

## TREASURER'S REPORT January 1, 2025 to December 31, 2025

**Beginning Balance: January 1, 2025**

KeyBank Busines Checking:	\$1,864.78	
KeyBank MoneyMarket	\$9,427.69	
KeyBank CD (13-month 3.99%)	\$14,000.00	
KeyBank CD (13 month @ 3.44%)	\$14,000.00	
<b>Total:</b>	<b>\$39,292.47</b>	<b>\$39,292.47</b>

**Income:**

Homeowners HOA Assessments 2023	\$16,500.00	(a)
Allowance for Delinquent Member(s)	\$0.00	
Money Market Savings Interest	\$18.27	
Interest- Key Bank CD (13 month @ 2.96%)	\$499.73	
CD Interest (...1515)	\$488.73	
<b>Total Income:</b>	<b>\$17,506.73</b>	<b>\$17,506.73</b>

**Expenses:**

Electric	\$970.18	
Insurance	\$572.00	
K & C Formation Doc rewrite	-	
K & C Legal Expenses	\$1,075.00	
Annual Meeting Expense	\$694.58	
Landscaping maintenance fees:		
C & S Landscaping	\$11,429.76	
Lake MuckBiotic Pellets - 2025	\$1,020.00	
MuckBiotic Pellets - 2024 reimbursements	\$587.82	
Front Lighting repair	\$0.00	
Lease Agreement fee (Akron)	\$25.00	
State of Ohio fee (every 5-years)	\$0.00	
IRS 2025 Tax Payment	\$424.00	
<b>Total Expenses:</b>	<b>\$16,798.34</b>	<b><u>\$16,798.34</u></b>

**Ending Balance: December 31, 2025**

Key Bank Checking	\$1,566.44	
KeyBank MoneyMarket	\$9,445.96	
Key Bank CD (13 month @ 2.96%)	\$14,499.73	
Key Bank CD (13 month @ 3.44%)	\$14,488.73	
<b>Total:</b>	<b>\$40,000.86</b>	<b><u>\$40,000.86</u></b> ( b )

(a) All properties paid

( b ) +/- xxx KeyBank balance vs "Income - Expenses" \$40,000.86

**Totals in Balance \$0.00**